

Sacred Heart Parish
Financial Statement
Comparison to Prior Fiscal Year End

	July 1, 2019 to June 30, 2020		July 1, 2020 to June 30, 2021	
	\$	%	\$	%
Operating Income				
Collections for Parish Use	\$ 187,494	71.14%	\$ 215,314	81.78%
Social and Donations (Net)	52,659	19.98%	28,607	10.87%
Interest Income	13,498	5.12%	5,010	1.90%
Rental Income	3,600	1.37%	3,600	1.37%
Religious Education Programs Income	0	0.00%	0	0.00%
Sacramental Fees	6,300	2.39%	10,750	4.08%
Total Operating Income	\$ 263,551	100.00%	\$ 263,281	100.00%
Operating Expenses				
Diocesan Assessments	\$ 32,600	9.70%	\$ 32,400	9.51%
Salaries, Taxes & Benefits - Church/Rectory	146,281	43.51%	141,632	41.58%
Administration	13,783	4.10%	12,064	3.54%
Professional Fees & Service Contracts	14,516	4.32%	17,510	5.14%
Outside Printing & Publications	2,262	0.67%	2,860	0.84%
Office Supplies and Equipment	3,679	1.09%	4,519	1.33%
Liturgical & Altar Supplies	9,208	2.74%	8,211	2.41%
Religious Education Program Expenses (including Salaries)	0	0.00%	0	0.00%
Rectory Operating Expenses	5,425	1.61%	3,751	1.10%
Property & Liability Insurance	19,640	5.84%	19,582	5.75%
Transportation Expense & Auto Insurance	0	0.00%	0	0.00%
Real Estate Taxes	11,463	3.41%	12,269	3.60%
Maintenance - Church	4,496	1.34%	16,320	4.79%
Maintenance - Rectory	5,665	1.68%	4,748	1.39%
Maintenance - Convent	9,119	2.71%	1,667	0.49%
Utilities - Church	19,317	5.75%	24,277	7.13%
Utilities - Rectory	9,918	2.95%	14,236	4.18%
Utilities - Convent	4,373	1.30%	2,738	0.80%
Tuition Subsidy Payments to other Catholic Schools	0	0.00%	0	0.00%
Additions-Church/Rectory	24,472	7.28%	21,860	6.42%
Total Operating Expenses	\$ 336,216	100.00%	\$ 340,643	100.00%
Total Operating Income (Loss)	\$ (72,665)	-27.57%	\$ (77,362)	-29.38%

Sacred Heart Parish
Financial Statement
Comparison to Prior Fiscal Year-to-Date

	Budget		Actual	
	July 1, 2020 to June 30, 2021		July 1, 2020 to June 30, 2021	
Operating Income	\$	%	\$	%
Collections for Parish Use	\$ 182,500	79.31%	\$ 215,314	81.78%
Social and Donations (Net)	25,000	10.86%	28,607	10.87%
Interest Income	13,000	5.65%	5,010	1.90%
Rental Income	3,600	1.56%	3,600	1.37%
Religious Education Programs Income	0	0.00%	0	0.00%
Sacramental Fees	6,000	2.61%	10,750	4.08%
Total Operating Income	\$ 230,100	100.00%	\$ 263,281	100.00%
Operating Expenses	\$	%	\$	%
Diocesan Assessments	\$ 32,400	10.10%	\$ 32,400	9.51%
Salaries, Taxes & Benefits - Church/Rectory	145,218	45.28%	141,632	41.58%
Administration	14,000	4.37%	12,064	3.54%
Professional Fees & Service Contracts	14,500	4.52%	17,510	5.14%
Outside Printing & Publications	2,500	0.78%	2,860	0.84%
Office Supplies and Equipment	4,000	1.25%	4,519	1.33%
Liturgical & Altar Supplies	9,500	2.96%	8,211	2.41%
Religious Education Program Expenses (including Salaries)	0	0.00%	0	0.00%
Rectory Operating Expenses	5,500	1.71%	3,751	1.10%
Property & Liability Insurance	20,000	6.24%	19,582	5.75%
Transportation Expense & Auto Insurance	0	0.00%	0	0.00%
Real Estate Taxes	11,500	3.59%	12,269	3.60%
Maintenance - Church	5,000	1.56%	16,320	4.79%
Maintenance - Rectory	6,000	1.87%	4,748	1.39%
Maintenance - Convent	5,000	1.56%	1,667	0.49%
Utilities - Church	20,000	6.24%	24,277	7.13%
Utilities - Rectory	10,000	3.12%	14,236	4.18%
Utilities - Convent	4,400	1.37%	2,738	0.80%
Tuition Subsidy Payments to other Catholic Schools	0	0.00%	0	0.00%
Additions-Church/Rectory	11,200	3.49%	21,860	6.42%
Total Operating Expenses	\$ 320,718	100.00%	\$ 340,643	100.00%
Total Operating Income (Loss)	\$ (90,618)	-39.38%	\$ (77,362)	-29.38%