

Sacred Heart Parish
Financial Statement
Comparison to Prior Fiscal Year End

	July 1, 2018 to June 30, 2019		July 1, 2019 to June 30, 2020	
	\$	%	\$	%
Operating Income				
Collections for Parish Use	\$ 208,148	74.19%	\$ 187,494	71.14%
Social and Donations (Net)	47,279	16.85%	52,659	19.98%
Interest Income	14,193	5.06%	13,498	5.12%
Rental Income	3,600	1.28%	3,600	1.37%
Religious Education Programs Income	0	0.00%	0	0.00%
Sacramental Fees	7,350	2.62%	6,300	2.39%
Total Operating Income	\$ 280,569	100.00%	\$ 263,551	100.00%
Operating Expenses				
Diocesan Assessments	\$ 33,900	9.84%	\$ 32,600	9.70%
Salaries, Taxes & Benefits - Church/Rectory	159,676	46.35%	146,281	43.51%
Administration	11,773	3.42%	13,783	4.10%
Professional Fees & Service Contracts	10,794	3.13%	14,516	4.32%
Outside Printing & Publications	6,132	1.78%	2,262	0.67%
Office Supplies and Equipment	5,530	1.61%	3,679	1.09%
Liturgical & Altar Supplies	9,917	2.88%	9,208	2.74%
Religious Education Program Expenses (including Salaries)	0	0.00%	0	0.00%
Rectory Operating Expenses	3,929	1.14%	5,425	1.61%
Property & Liability Insurance - Church/Rectory/Parish House	16,574	4.81%	19,640	5.84%
Property & Liability Insurance - School Rental Property	0	0.00%	0	0.00%
Transportation Expense & Auto Insurance	0	0.00%	0	0.00%
Real Estate Taxes	12,250	3.56%	11,463	3.41%
Maintenance - Church	13,558	3.94%	4,496	1.34%
Maintenance - Rectory	6,110	1.77%	5,665	1.68%
Maintenance - Convent	18,719	5.43%	9,119	2.71%
Maintenance - School Rental Property	0	0.00%	0	0.00%
Utilities - Church	22,162	6.43%	19,317	5.75%
Utilities - Rectory	9,332	2.71%	9,918	2.95%
Utilities - Convent	4,108	1.19%	4,373	1.30%
Tuition Subsidy Payments to other Catholic Schools	0	0.00%	0	0.00%
Additions-Church/Rectory	0	0.00%	24,472	7.28%
Total Operating Expenses	\$ 344,465	100.00%	\$ 336,216	100.00%
Total Operating Income (Loss)	\$ (63,895)	-22.77%	\$ (72,665)	-27.57%

Sacred Heart Parish
Financial Statement
Comparison to Prior Fiscal Year-to-Date

	Budget		Actual	
	July 1, 2019 to June 30, 2020		July 1, 2019 to June 30, 2020	
Operating Income	\$	%	\$	%
Collections for Parish Use	\$ 192,000	75.12%	\$ 187,494	71.14%
Social and Donations (Net)	40,000	15.65%	52,659	19.98%
Interest Income	13,500	5.28%	13,498	5.12%
Rental Income	3,600	1.41%	3,600	1.37%
Religious Education Programs Income	0	0.00%	0	0.00%
Sacramental Fees	6,500	2.54%	6,300	2.39%
Total Operating Income	\$ 255,600	100.00%	\$ 263,551	100.00%
Operating Expenses	\$	%	\$	%
Diocesan Assessments	\$ 32,600	8.40%	\$ 32,600	9.70%
Salaries, Taxes & Benefits - Church/Rectory	161,376	41.57%	146,281	43.51%
Administration	12,000	3.09%	13,783	4.10%
Professional Fees & Service Contracts	25,000	6.44%	14,516	4.32%
Outside Printing & Publications	6,000	1.55%	2,262	0.67%
Office Supplies and Equipment	5,000	1.29%	3,679	1.09%
Liturgical & Altar Supplies	10,000	2.58%	9,208	2.74%
Religious Education Program Expenses (including Salaries)	0	0.00%	0	0.00%
Rectory Operating Expenses	4,000	1.03%	5,425	1.61%
Property & Liability Insurance - Church/Rectory/Parish House	16,500	4.25%	19,640	5.84%
Property & Liability Insurance - School Rental Property	0	0.00%	0	0.00%
Transportation Expense & Auto Insurance	0	0.00%	0	0.00%
Real Estate Taxes	12,250	3.16%	11,463	3.41%
Maintenance - Church	52,500	13.52%	4,496	1.34%
Maintenance - Rectory	5,000	1.29%	5,665	1.68%
Maintenance - Convent	15,000	3.86%	9,119	2.71%
Maintenance - School Rental Property	0	0.00%	0	0.00%
Utilities - Church	22,000	5.67%	19,317	5.75%
Utilities - Rectory	9,000	2.32%	9,918	2.95%
Utilities - Convent	0	0.00%	4,373	1.30%
Tuition Subsidy Payments to other Catholic Schools	0	0.00%	0	0.00%
Additions-Church/Rectory	0	0.00%	24,472	7.28%
Total Operating Expenses	\$ 388,226	100.00%	\$ 336,216	100.00%
Total Operating Income (Loss)	\$ (132,626)	-51.89%	\$ (72,665)	-27.57%